

SNAPSHOT of HOME Program Performance--As of 03/31/09
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Nashua

State: NH

PJ's Total HOME Allocation Received: \$3,426,339

PJ's Size Grouping*: C

PJ Since (FY): 2003

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):**		
					Group	C	Overall
Program Progress:			PJs in State:	2			
% of Funds Committed	88.95 %	97.52 %	2	91.92 %	28	30	
% of Funds Disbursed	79.03 %	92.28 %	2	82.65 %	31	28	
Leveraging Ratio for Rental Activities	3.91	11.12	2	4.67	50	43	
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	100.00 %	1	81.09 %	100	100	
% of Completed CHDO Disbursements to All CHDO Reservations***	100.00 %	93.51 %	1	68.72 %	100	100	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	77.08 %	82.50 %	2	79.93 %	29	30	
% of 0-30% AMI Renters to All Renters***	39.58 %	37.50 %	1	44.94 %	39	38	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	100.00 %	1	94.87 %	100	100	
Overall Ranking:			In State:	2 / 2	Nationally:	83 85	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$46,479	\$30,643		\$25,717	48 Units	100.00 %	
Homebuyer Unit	\$0	\$19,018		\$14,669	0 Units	0.00 %	
Homeowner-Rehab Unit	\$0	\$9,127		\$20,391	0 Units	0.00 %	
TBRA Unit	\$0	\$780		\$3,201	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (202 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Nashua NH

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$108,461	\$0	\$0
State:*	\$128,827	\$132,860	\$22,490
National:**	\$91,120	\$73,223	\$23,149

CHDO Operating Expenses:
(% of allocation)

PJ: 3.5 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.95

	Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:				
White:	72.9	0.0	0.0	0.0
Black/African American:	4.2	0.0	0.0	0.0
Asian:	2.1	0.0	0.0	0.0
American Indian/Alaska Native:	0.0	0.0	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	2.1	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	2.1	0.0	0.0	0.0
Asian/Pacific Islander:	0.0	0.0	0.0	0.0

ETHNICITY:				
Hispanic	16.7	0.0	0.0	0.0

HOUSEHOLD SIZE:				
1 Person:	41.7	0.0	0.0	0.0
2 Persons:	27.1	0.0	0.0	0.0
3 Persons:	16.7	0.0	0.0	0.0
4 Persons:	8.3	0.0	0.0	0.0
5 Persons:	6.3	0.0	0.0	0.0
6 Persons:	0.0	0.0	0.0	0.0
7 Persons:	0.0	0.0	0.0	0.0
8 or more Persons:	0.0	0.0	0.0	0.0

HOUSEHOLD TYPE:

	Rental %	Homebuyer %	Homeowner %	TBRA %
Single/Non-Elderly:	47.9	0.0	0.0	0.0
Elderly:	18.8	0.0	0.0	0.0
Related/Single Parent:	16.7	0.0	0.0	0.0
Related/Two Parent:	8.3	0.0	0.0	0.0
Other:	8.3	0.0	0.0	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	29.2	0.0 [#]
HOME TBRA:	2.1	
Other:	12.5	
No Assistance:	56.3	

of Section 504 Compliant Units / Completed Units Since 2001 14

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Nashua State: NH Group Rank: 83
(Percentile)
State Rank: 2 / 2 PJs Overall Rank: 85
(Percentile)
Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 71.84%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.80%	100	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	77.08	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.38%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.360	1.38	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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